



## 46th Annual Northwest Securities Institute

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### ORIGINAL PROGRAM DATE

May 8, 2026

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*Presented in partnership with the  
WSBA Business Law Section*

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### REPORTING YOUR CREDIT

This on-demand program was a live seminar presented on May 8, 2026. If you attended or viewed the original presentation, please note that WSBA members may not claim credit for the same CLE sessions if repeated within their three-year reporting period.

### DESCRIPTION

Join us on-demand for this CLE program. This year's Institute provides an overview of trends, developments, issues and opportunities in securities regulation and enforcement. The panels and presentations feature several senior SEC officials, the region's top state securities officials, and practitioners from throughout the Northwest and beyond, all with unique and important perspectives.

### AGENDA

#### 1 Washington and Oregon State Securities Regulatory Update

Washington's and Oregon's chief securities regulators provide an update on their regulatory priorities, including recent enforcement and rule-making activities.

*Faith Anderson - Department of Financial Institutions, Olympia, WA*

*Dorothy Bean - Department of Consumer and Business Services, Salem, OR*

#### 2 Public Company Disclosure Reform Update

James Moloney, Director of the SEC's Division of Corporation Finance, provides an update on his priorities as Corp Fin Director and how those priorities might impact public company disclosure obligations.

*James Moloney - The Securities and Exchange Commission, Washington, DC*

*Moderator: Paul Swegle - CareXM, Molecular Testing Labs, and Observa, Seattle, WA*

#### 3 Update on SPAC Financings and Their Place in the IPO Market

SPAC counsel and deal-maker Douglas Ellenoff provides an update on how and why SPACs are still relevant in 2026, constituting more than two-thirds of all IPOs.

*Douglas Ellenoff - Ellenoff Grossman & Schole LLP, New York, NY*

#### 4 Regulatory Update on the Regulation of Cryptocurrencies and Tokenization

After years of regulatory uncertainty, this panel will discuss the SEC's recent comprehensive guidance on how federal securities laws apply to crypto assets, what it means for market participants and their compliance obligations, and what else might be done to facilitate innovation in this important area.

*Sumeera Younis - The Securities and Exchange Commission, Washington, DC*

*Tyler Harttraft - Bull Blockchain Law, LLP, Philadelphia, PA*

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### 5 A New Day in SEC Enforcement?

As the SEC's chief enforcement officer for the western half of the country, Ms. Zoladz will be instrumental in updating and implementing shifts in SEC enforcement policy.

Mr. Chan will provide an external perspective on prior SEC enforcement policies and how the SEC might reorient some of its focus toward rulemaking and less toward regulation through enforcement.

*Kate Zoladz – The Securities and Exchange Commission, Los Angeles, CA*

*Peter Chan – Baker McKenzie LLP, Chicago, IL*

*Moderator: John Bender – K&L Gates LLP, Seattle, WA*

### 6 Fund Formation and Governance Fundamentals

Private fund attorneys Jessica Morgan and Kat Peters-Miller provide an overview on the fundamentals of fund formation and governance, common investor concerns, market trends for fund legal work, and career entry points for attorneys interested in working with PE, VC or hedge fund sponsors.

*Jessica Morgan – Tonkon Torp LLP, Portland, OR*

*Kathryn Peters-Miller – Shartsis Friese LLP, San Francisco, CA*

### 7 The Reg A Small Offering Exemption – Who's Using It and Can It be Improved to Support Capital Formation?

This session provides an update on the sectors and types of companies using Reg A to raise capital, the benefits and challenges of using Reg A, tips for success in conducting a Reg A offering.

*Mark Elenowitz – Digital Offering, LLC, and Nant Global Finance Inc., New York, NY*

### 8 Legal Ethics Risks and Best Practices in Financings and M&A Transactions

Hear from a legal ethics practitioner with experience counseling transactional lawyers on key legal ethics issues that can arise in the context of financings, M&A deals and other transactions. Learn about the key red flags and best practices before your next deal.

*Amber Bevacqua-Lynott – Buchalter, Portland, OR*

*Alison Pear – Buchalter, Portland, OR*